

LeBlanc Insurance Brokers

4870 Santa Monica Ave Ste 2D
San Diego CA 92107
619-225-1501 FAX 619-255-1513
License # 0E11813

** Revised*

CERTIFICATE OF PLACEMENT # MM0106

Insured: Marc Madison

Madison Appraisal Services, Inc
990 Highland Dr, Suite 206
Solana Beach CA 92075

Additional Insureds: None

THIS IS TO CERTIFY THAT WE HAVE PROCURED INSURANCE SUBJECT TO ALL TERMS AND CONDITIONS HEREIN STATED, FROM THE INSURER LISTED BELOW:

Certificate effective From 12.01 AM 1/15/2006 to 3/12/06 unless cancelled or replaced by policy
Policy is effective From 12.01 AM 01/15/2006 to 01/15/2007

Policy wording is subject in all respects to the terms, conditions and limitations of the policy in current use by the Insurers(s) listed, Unless otherwise specified.

Company General Star Indemnity, AM Best Rated A++, California Admitted

Coverage Professional Liability Insurance for Residential Real Estate Appraisers

Limits \$1,000,000 Each Claim and \$2,000,000 in the Aggregate for the Policy Period

Deductible \$500 Each Claim and \$1,000 in the Aggregate

Conditions Real Estate Errors & Omissions Insurance Plan for Appraisers; Discrimination insurance coverage; Defense for regulatory hearings; Defendant reimbursement Prior Acts coverage; 50% deductible waived when Alternative Dispute Resolution is used to settle a claim; Your consent to settle is required

Retroactive Date Full Prior Acts

Subject to receipt of N/A All items received

Exclusions As per policy form; business brokerage; mold exclusions; real estate agent/broker services

Basic Premium	\$733.00 Annual
Broker fee	\$50.00
PGF	0.00
CIGA	0.00
Surplus tax, stamping, filing	\$0.00
TOTAL	\$783.00

THIS CERTIFICATE CANNOT BE CANCELLED FLAT. In the event of cancellation of this certificate the Insurer(s) shall be entitled to an earned premium for the time in force (a) a Pro Rata of the annual premium if cancelled by the Insured, or (b) a pro rate of the annual premium if cancelled by the Insurer(s). If the certificate is subject to a **MINIMUM RETAINED PREMIUM** and is cancelled by the Insured, the greater of the minimum retained premium or the Pro Rata premium shall apply.

This insurance is subject to all of the terms and conditions of the Policy to be issued. The Certificate of Placement of Insurance shall automatically be terminated and voided by the delivery of the policy to the Insured or their representative.