



Business, Transportation &amp; Housing Agency

# OFFICE OF REAL ESTATE APPRAISERS REAL ESTATE APPRAISER LICENSE

OREA APPRAISER IDENTIFICATION NUMBER

AG005820

## MARC A. MADISON

has successfully met the requirements for a license as a general real estate appraiser in the State of California and is, therefore, entitled to use the title "Certified General Real Estate Appraiser".

This license has been issued in accordance with the provisions of the Real Estate Appraisers' Licensing and Certification Law.

OFFICE OF REAL ESTATE APPRAISERS

A handwritten signature in cursive script, reading "Anthony F. Majumdar", written over a horizontal line.

Date Issued: November 17, 2004

Date Expires: November 16, 2006

Audit No.

63717